

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings of claims in the application.

Listing of Claims:

1-29. (Cancelled)

30. (Currently Amended) A financial transaction system for automated electronic transfer of funds comprising:

[[a]] an initiating regional office configured to automatically:

receive a transfer request comprising an amount of funds and a verification ID protocol, comprising a question and answer combination, from a sender;

receive a predetermined amount of funds from the sender from a financial card and hold the funds for the recipient;

~~receive a transaction fee from the sender; and~~

send an initiating data packet comprising the verification ID protocol, the amount of funds, an initiating security ID, an initiating transit ID and a dispensing transit ID, to an initiating authorization center;

the initiating authorization center configured to automatically:

receive the initiating data packet from the initiating regional office;

confirm the authenticity of the initiating security ID; and

if authentic, send an authorization data packet, comprising the verification ID protocol, the amount of funds, an authorization security ID, [[an]] the initiating transit ID and [[a]] the dispensing transit ID to a dispensing

authorization centre based on the dispensing transit ID;
the dispensing authorization center configured to automatically:
receive the authorization data packet from the initiating authorization center;
verify the authenticity of the authorization security ID; and
if authentic, send a dispensing data packet, comprising the verification ID protocol, the amount of funds, a dispensing security ID, ~~[[an]] the~~ initiating transit ID and ~~[[a]] the~~ dispensing transit ID to a dispensing regional office;
and
the dispensing regional office configured to automatically:
receive the dispensing data packet from the dispensing authorization center;
verify the authenticity of the dispensing security ID; and
if authentic, ~~waits~~wait for a recipient to attend at the dispensing regional office;
when a recipient attends, conduct the verification ID protocol to confirm that the recipient is the correct recipient;
if confirmed, send a confirmation data packet, comprising the verification ID protocol, the amount of funds, a confirmation security ID, ~~[[an]] the~~ initiating transit ID and ~~[[a]] the~~ dispensing transit ID to the initiating regional office based on the initiating transit ID, wherein, based on the confirmation data packet, the initiating regional ~~center~~office transfers the predetermined amount of funds from the sender;

dispense the predetermined amount of funds to the recipient via an anonymous financial card, wherein the financial card comprises a processor, a memory, a GPS receiver chip, an LCD screen and at least one button ~~such that the recipient may~~ for input of information to the financial card ~~via the at least one button~~; and
activate the predetermined amount of funds on the financial card based on the entry of a PIN number by the recipient.

31. (Previously Presented) The financial system of claim 30, wherein said financial card is a credit card.

32. (Previously Presented) The financial system of claim 30, wherein said financial card is a debit card.

33. (Previously Presented) The financial system of claim 30, wherein said financial card is a smart card.

34. (Previously Presented) The financial system of claim 30, wherein said financial card is a stored value card.

35. (Currently Amended) A method for automated electronic transfer of funds comprising:

at an initiating regional office, automatically:

receiving a transfer request comprising an amount of funds and a verification ID protocol, comprising a question and answer combination, from a sender;

receiving a predetermined amount of funds from the sender from a financial card and holding the funds for the recipient;

~~receiving a non-refundable transaction fee from the sender; and~~

sending an initiating data packet comprising the verification ID protocol, the amount of funds, an initiating security ID, an initiating transit ID and a dispensing transit ID, to an initiating authorization center;

at the initiating authorization center, automatically:

receiving the initiating data packet from the initiating regional office;

confirming the authenticity of the initiating security ID; and

if authentic, sending an authorization data packet, comprising the verification ID protocol, the amount of funds, an authorization security ID, ~~[[an]] the~~ initiating transit ID and ~~[[a]] the~~ dispensing transit ID to a dispensing authorization centre based on the dispensing transit ID;

at the dispensing authorization center, automatically:

receiving the authorization data packet from the initiating authorization center;

verifying the authenticity of the authorization security ID; and

if authentic, sending a dispensing data packet, comprising the verification ID protocol, the amount of funds, a dispensing security ID, ~~[[an]] the~~ initiating transit ID and ~~[[a]] the~~ dispensing transit ID to a dispensing

regional office; and

at the dispensing regional office, automatically:

receiving the dispensing data packet from the dispensing authorization center;

verifying the authenticity of the dispensing security ID; and

if authentic, waiting for a recipient to attend at the dispensing regional office;

when a recipient attends, conducting the verification ID protocol to confirm that the recipient is the correct recipient;

if confirmed, sending a confirmation data packet, comprising the verification ID protocol, the amount of funds, a confirmation security ID, ~~[[an]]~~ the initiating transit ID and ~~[[a]]~~ the dispensing transit ID to the initiating regional office based on the initiating transit ID, wherein, based on the confirmation data packet, the initiating regional ~~center-office~~ releases the predetermined amount of funds from the sender;

dispensing the predetermined amount of funds to the recipient via an anonymous financial card, wherein the financial card comprises a processor, a memory, a GPS receiver chip, an LCD screen and at least one button ~~such that the recipient may~~ for input of information to the financial card ~~via the at least one button~~; and

activating the predetermined amount of funds on the financial card based on the entry of a PIN number by the recipient.

36. (Currently Amended) The method of claim 35, further comprising receiving information from said sender specifying ~~[[the]]~~ a physical location for recipient to attend.

37. (Previously Presented) The method of claim 35, further comprising the step of dispensing said financial card to the recipient through an ATM.

38. (New) The method of claim 35, further comprising, at the initiating regional office, automatically receiving a transaction fee from the sender.

39. (New) The financial system of claim 30, wherein the initiating regional office is further configured to automatically receive a transaction fee from the sender.

40. (New) A financial transaction system for automated electronic transfer of funds comprising:

an initiating regional office configured to automatically:

receive a transfer request comprising an amount of funds and a verification ID protocol, comprising a question and answer combination, from a sender;

receive a predetermined amount of funds from the sender from a financial card and hold the funds for the recipient; and

send an initiating data packet comprising the verification ID protocol, the amount of funds, an initiating security ID, an initiating transit ID and a dispensing transit ID, to an initiating authorization center;

the initiating authorization center configured to automatically:

- receive the initiating data packet from the initiating regional office;
- confirm the authenticity of the initiating security ID; and
- if authentic, send an authorization data packet, comprising the verification ID protocol, the amount of funds, an authorization security ID, the initiating transit ID and the dispensing transit ID to a dispensing authorization centre based on the dispensing transit ID;

the dispensing authorization center configured to automatically:

- receive the authorization data packet from the initiating authorization center;
- verify the authenticity of the authorization security ID; and
- if authentic, send a dispensing data packet, comprising the verification ID protocol, the amount of funds, a dispensing security ID, and the initiating transit ID to a dispensing regional office; and

the dispensing regional office configured to automatically:

- receive the dispensing data packet from the dispensing authorization center;
- verify the authenticity of the dispensing security ID; and
- if authentic, wait for a recipient to attend at the dispensing regional office;
- when a recipient attends, conduct the verification ID protocol to confirm that the recipient is the correct recipient;
- if confirmed, send a confirmation data packet, comprising a confirmation security ID to the initiating regional office based on the initiating transit ID,

wherein, based on the confirmation data packet, the initiating regional office transfers the predetermined amount of funds from the sender; dispense the predetermined amount of funds to the recipient via an anonymous financial card wherein the financial card comprises a tracking device, a display, and at least one input for inputting information to the financial card.

41. (New) The financial system of claim 40, wherein the dispensing regional office is also configured to automatically activate the predetermined amount of funds on the financial card based on entry of an access code by the recipient.

42. (New) The financial system of claim 40, wherein the tracking device is a GPS receiver chip.

43. (New) The financial system of claim 40, wherein the display is an LCD screen.

44. (New) The financial system of claim 40, wherein the input comprises at least one button.